

September 2, 2014

Re: Hamilton County, Ohio and advice relating to municipal securities, municipal financial products, and the undertaking of a solicitation, including without limitation, matters in connection with any and all bonds, notes, borrowings, loans, programs, operations, escrow securities, investment of proceeds, and other related solicitations and advice in connection with the foregoing and matters intended to be covered by 17 C.F.R. Parts 240 and 249 and S.E.C. Release No. 34-70462 (as amended and/or supplemented), as such matters relate to Hamilton County, Ohio, excluding matters relating to The Metropolitan Sewer District of Greater Cincinnati (collectively, the "Matters")

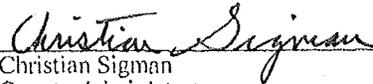
Hamilton County, Ohio (the "County") has retained an independent registered municipal advisor. The County is represented by and will rely on its municipal advisor Public Financial Management, Inc. ("PFM"), and more specifically, Bethany L. Pugh at PFM and other individuals at PFM, to provide advice on proposals from financial services firms concerning any and all Matters. This certificate may be relied upon until the date on which PFM is no longer serving as municipal advisor to the County in connection with the Matters. Unless otherwise, directed by the County in writing, any and all advice in connection with any and all Matters provided to the County must be shared with PFM at Plaza South One, 7251 Engle Road, Suite 115, Cleveland, Ohio 44130, Attention: Bethany L. Pugh, Managing Director, ph: (440) 239-7070/e-mail: pughb@pfm.com.

[Remainder of this page intentionally left blank]

[Signature Page to Letter concerning Financial Services Firms' Exemption from SEC Municipal Advisor Rule Due to the Use of an Independent Registered Municipal Advisor by Hamilton County, Ohio – for all General Financial Matters Excluding The Metropolitan Sewer District of Greater Cincinnati]

The County intends for this letter to be relied upon by financial services firms and market participants, and for such entities to use it for purposes of the independent registered municipal advisor exemption to the SEC Municipal Advisor Rule.

HAMILTON COUNTY, OHIO

By: 
Christian Sigman
County Administrator