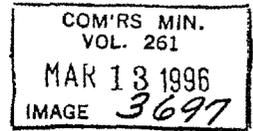


On motion of Mr. Bedinghaus, the following resolution was adopted..



Resolution Directing County Administrator to Develop Program for the Expenditure of Moneys From the General Fund for Housing Purposes

27-2
WHEREAS, R.C. 307.698 authorizes the Board of County Commissioners to expend moneys from the general fund for Housing purposes, and

WHEREAS, the Board of County Commissioners has determined that there is a need for such expenditures, and

WHEREAS, on July 26, 1995, the Board of County Commissioners adopted Resolutions levying one half cent sales, storage, use or other consumption taxes pursuant to the provisions of R.C. 5739.026 and 5741.023 which actions are being submitted to the electorate for its approval at the March 19, 1996 primary election, and

WHEREAS, it is the stated intent of the Board to appropriate from the general fund on an annualized basis \$35 million for the new construction or renovation of stadium facilities and the retention of the Cincinnati Reds and the Cincinnati Bengals in the City of Cincinnati and Hamilton County, and \$15 million for housing assistance to Hamilton County homeowners. If the revenue from such tax is either not sufficient for these appropriations, or exceeds these appropriations, the revenue available will be appropriated proportionally, 70% and 30% respectively, for these purposes;

NOW THEREFORE, the County Administrator is directed upon the approval of the sales tax on March 19, 1996, to prepare a detailed plan by which the following classes of property owners will receive from the general fund for housing purposes a tax credit on the next tax duplicate that would appear as a credit on corresponding tax bills:

1. Properties classed as residential by the County Auditor.
2. Properties classified as manufactured homes by the County Auditor.
3. Agricultural properties with a residence residing on the land and limited to the residence and one acre homesite land value for those agricultural properties covered by the State of Ohio's CAUV program.
4. All properties classified as residential by the County Auditor which are located in Tax Increment Plan Districts or Urban Development Districts.
5. In addition to the provisions of paragraphs 1-4 eligibility for housing assistance under this program is further limited to those homeowners who are current in their payment of real estate taxes and assessments.

ADOPTED at the regularly adjourned meeting of the Board of County Commissioners of Hamilton County, Ohio, this 13th day of March, 1996.

Mr. Bedinghaus. AYE

Mr. Dowlin. AYE

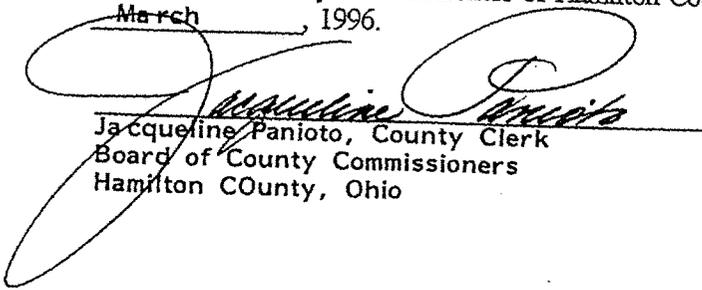
Mr. Guckenberger. AYE

COM'RS MIN
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IMAGE 3698

CERTIFICATE OF THE CLERK

IT IS HEREBY CERTIFIED that the foregoing is a true and correct transcript of a Resolution adopted by the Board of County Commissioners in session this 13th day of March, 1996.

IN WITNESS WHEREOF, I have set my hand and affixed the Official Seal of the Office of the Board of County Commissioners of Hamilton County, Ohio, this 13th day of March, 1996.



Jacqueline Panioto, County Clerk
Board of County Commissioners
Hamilton County, Ohio