

APPLICATION AND CERTIFICATION FOR PAYMENT

TO OWNER:
Hamilton County
PROJECT: Cincinnati Union
Terminal Restoration

APPLICATION NO: 28

PERIOD TO: 01/31/18

PO # PO569956

CONTRACT DATE: 08/12/15

FROM CONTRACTOR:
Cincinnati Museum Center

CONTRACTOR'S APPLICATION FOR PAYMENT

Application is made for payment, as shown below, in connection with the Contract. Continuation Sheet, is attached.

The undersigned certifies that to the best of CMC's knowledge, information and belief the Work covered by this Application for Payment has been completed in accordance with the project scope and budget, and that the current payment shown herein is now due.

- 1. ORIGINAL CONTRACT SUM \$ 212,700,000.00
- 2. Net change by Change Orders (revised 2/23/17) \$ 11,976,628.19
- 3. CONTRACT SUM TO DATE (Line 1 ± 2) \$ 224,676,628.19
- 4. TOTAL COMPLETED & STORED TO DATE (Column G on G703) \$ 135,313,072.95

- 5. % Completion
 - a. 60.23% % of Completed Work \$ 135,313,072.95
(Column D + E on G703)
 - b. 59.22% % Completed Per Draw 96,870,272.95
(Column F on G703)

Total Draw Available (5a % > 5b % = Draw Amount; otherwise, variable)

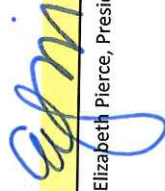
- 6. TOTAL EARNED LESS AMOUNT PAYABLE \$ 96,870,272.95
(Line 4 Less Line 5 Total) \$ 38,442,800.00

7. LESS PREVIOUS CERTIFICATES FOR PAYMENT (Line 6 from prior Certificate)

- 8. CURRENT PAYMENT DUE \$ 94,138,744.25
- 9. BALANCE TO FINISH \$ 2,731,528.70
- \$ 81,561,255.75

(Total Draw of \$175.7M-payments made/previously requested)

CONTRACTOR: Cincinnati Museum Center

By:  Elizabeth Pierce, President and CEO Date: 2/15/18

OWNER: Hamilton County

By: John Michel, Construction Administrator Date:

By: Jeff Alluotto, Assistant County Administrator Date:

CONTINUATION SHEET

APPLICATION AND CERTIFICATION FOR PAYMENT, containing Contractor's signed certification is attached. In tabulations below, amounts are stated to the nearest dollar. Use Column I on Contracts where variable retainage for line items may apply.

APPLICATION NO: 28
 APPLICATION DATE: 02/01/18
 PERIOD TO: 01/31/18
 ARCHITECT'S PROJECT NO:

A ITEM NO.	B DESCRIPTION OF WORK	C1 SCHEDULED VALUE	C2 Revision	C3 UPDATED SCHEDULED VALUE	D WORK COMPLETED		E THIS PERIOD	F TOTAL COMPLETED TO DATE	G %	I BALANCE TO FINISH
					FROM PREVIOUS APPLICATION					
1	Construction Costs	\$155,432,060.00	\$7,553,172.00	\$162,985,232.00	\$91,301,564.62	\$8,105,085.87		99,406,650.49	60.99%	\$63,578,581.51
2	Architect Fees	\$17,250,000.00	\$2,023,868.00	\$19,273,868.00	\$17,657,013.44	\$226,811.81		17,883,825.25	92.79%	\$1,390,042.75
3	Furniture, Fixtures & Equipment	\$4,500,000.00	\$1,500,000.00	\$6,000,000.00	\$0.00	\$103,184.00		103,184.00	1.72%	\$5,896,816.00
4	Professional Fees	\$2,450,000.00	\$250,000.00	\$2,700,000.00	\$2,310,314.36	\$55,826.99		2,366,141.35	87.63%	\$333,858.65
5	Financing Costs	\$5,600,000.00	\$548,005.00	\$6,148,005.00	\$602,168.81	\$65,737.36		667,906.17	10.86%	\$5,480,098.83
6	Permits & Insurance	\$1,450,000.00	\$425,000.00	\$1,875,000.00	\$1,297,819.03	\$12,088.00		1,309,907.03	69.86%	\$565,092.97
7	Temporary Facilities, Move Costs & Related	\$5,250,000.00	\$1,500,000.00	\$6,750,000.00	\$4,295,071.55	\$120,573.80		4,415,645.35	65.42%	\$2,334,354.65
8	Preconstruction & Construction Related Expenses	\$7,500,000.00	\$550,000.00	\$8,050,000.00	\$4,893,018.50	\$132,800.42		5,025,818.92	62.43%	\$3,024,181.08
9	UTC/UTLLC/CMC Renovation Expenses & Related	\$8,605,940.00	(\$162,648.00)	\$8,443,292.00	\$2,706,834.40	\$765,159.99		3,471,994.39	41.12%	\$4,971,297.61
10	CFTF Pre-funded expenses	\$662,000.00	\$0.00	\$662,000.00	\$662,000.00	\$0.00		662,000.00	100.00%	\$0.00
11	Owners Contingency	\$4,000,000.00	(\$2,210,768.81)	\$1,789,231.19	\$0.00	\$0.00		0.00	0.00%	\$1,789,231.19
GRAND TOTALS		\$212,700,000.00	\$11,976,628.19	\$224,676,628.19	\$125,725,804.71	\$9,587,268.24		\$135,313,072.95	60.23%	\$89,363,555.24

UTRAC
CINCINNATI UNION TERMINAL RESTORATION
1/31/18

PROJECT:

Cincinnati Union Terminal

Project Funding Sources:	<u>Original Budget</u>	<u>Revision</u>	<u>Updated Budget</u>	<u>Funding to Date</u>	<u>Balance</u>
Hamilton County Sales Tax Levy Proceeds	\$175,700,000.00	\$0.00	\$175,700,000.00	\$ 94,138,744.26	\$81,561,255.74
Federal Historic Tax Credits	\$21,250,000.00	\$9,820,167.00	\$31,070,167.00	\$10,175,000.00	\$20,895,167.00
State Historic Tax Credits	\$3,250,000.00	\$1,750,000.00	\$5,000,000.00	\$0.00	\$5,000,000.00
Philanthropy	\$7,500,000.00	\$80,024.00	\$7,580,024.00	\$4,330,024.12	\$3,249,999.88
State of Ohio Capital Grant	\$5,000,000.00	\$0.00	\$5,000,000.00	\$0.00	\$5,000,000.00
Claims proceeds	<u>\$0.00</u>	<u>\$326,437.19</u>	<u>\$326,437.19</u>	<u>\$326,437.19</u>	<u>\$0.00</u>
Total	\$212,700,000.00	\$11,976,628.19	\$224,676,628.19	\$108,970,205.57	\$115,706,422.62

Project Uses:	<u>Original Budget</u>	<u>Revision</u>	<u>Updated Budget</u>	<u>Incurred to Date</u>	<u>Balance</u>
Construction Costs	\$155,432,060.00	7,553,172.00	162,985,232.00	\$99,406,650.49	\$63,578,581.51
Architect Fees	\$17,250,000.00	2,023,868.00	19,273,868.00	\$17,883,825.25	\$1,390,042.75
Furniture, Fixtures & Equipment	\$4,500,000.00	1,500,000.00	6,000,000.00	\$103,184.00	\$5,896,816.00
Professional Fees	\$2,450,000.00	250,000.00	2,700,000.00	\$2,366,141.35	\$333,858.65
Financing Costs	\$5,600,000.00	548,005.00	6,148,005.00	\$667,906.17	\$5,480,098.83
Permits & Insurance	\$1,450,000.00	425,000.00	1,875,000.00	\$1,309,907.03	\$565,092.97
Temporary Facilities, Move Costs & Related	\$5,250,000.00	1,500,000.00	6,750,000.00	\$4,415,645.35	\$2,334,354.65
Preconstruction & Construction Related Expenses	\$7,500,000.00	550,000.00	8,050,000.00	\$5,025,818.92	\$3,024,181.08
UTC/UTLLC/CMC Renovation Expenses & Related	\$8,605,940.00	(162,648.00)	8,443,292.00	\$3,471,994.39	\$4,971,297.61
CFTF Pre-funded expenses	\$662,000.00	0.00	662,000.00	\$662,000.00	\$0.00
Owners Contingency	<u>\$4,000,000.00</u>	<u>(2,210,768.81)</u>	<u>1,789,231.19</u>	<u>\$0.00</u>	<u>\$1,789,231.19</u>
Total	\$212,700,000.00	11,976,628.19	224,676,628.19	\$135,313,072.95	\$89,363,555.24