Form One

HIP - Hamilton County's Property Improvement Program
Loan Subsidy Pre-screening Checklist

The Home Improvement Program is designed to benefit owners of residential and commercial properties in Hamilton County. Participating financial institutions provide reduced interest rate loans to credit worthy borrowers who meet program guidelines . The program is very flexible, however, it does have limitations. The following checklist is designed to identify projects that are likely to be ineligible for the program. If you believe your application deserves additional consideration, please call 513-946-4455, or write the H.I.P. Office at 138 East Court St. Room 801; Cincinnati, Ohio 45202. **To be eligible for HIP, your answers to all of the following questions must be "Agree".**

In order to qualify for a HIP loan, I understand that:	*Agree*	*Disagree*
1. My community will monitor the property improvement work and check that proper permits have been secured.	☐	☐
2. The requested loan amount cannot exceed the estimated cost of labor plus materials for proposed improvements.	☐	☐
3. All work must be completed within one year of the loan's closing.	☐	☐
*4. Proposed improvements CANNOT include **luxury items** such as swimming pools, satellite dishes, hot tubs, etc. or **ANY appliances**.*	☐	☐
*5. The loan request must be at least $**1,500**, but no more than $**50,000**,including any fees and closing costs that are financed in the loan.*	☐	☐
6. The loan may not be used to finance the purchase or construction (full or partial) of a new dwelling or commercial building. (Excludes outbuildings)	☐	☐
7. The proceeds may not be used as a bridge loan or to refinance/pay off an existing loan, credit card debt, etc.	☐	☐
*8. Proceeds may not be used to finance any repair or improvement begun more than 30 days prior to HIP application or for **any** project that is more than 25% complete.*	☐	☐

Representations and Promises: *Under penalty of law, the applicant(s) identified below has accurately and truthfully answered the questions as listed above and on the attached application checklist, and has made application to a financial institution for the sole purpose of making property improvements under the Hamilton County Linked Deposit Program as provided for in the Ohio Revised Code and Hamilton County legislation. The individual(s) listed below promises (promise), that funds borrowed from an eligible lending institution will be used for no other purpose than the property improvements described herein. Furthermore, it is fully understood that any use of the borrowed funds, for any purpose other than the purposes permitted under the applicable Hamilton County Board of County Commissioners Resolution constitutes an act of fraud. The undersigned promises to comply with all monitoring efforts required by Hamilton County and the property's municipality. Failure to do so in a timely manner may affect continued participation in the program and thereby result in the interest rate on your loan increasing by as much as 3% per annum.*

Applicant Signature: _____ *Date:* _____

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The following will be completed by Hamilton County.	Yes	No
1. Is the property in a participating Hamilton County Community?	☐	☐
2. Is the subject property permanently exempt from property taxes?	☐	☐
3. Are the subject property taxes current?	☐	☐
4. For single- and two-family dwellings, is tax duplicate value below $350,000?	☐	☐

APPROVED	DENIED	County Signature Date